## UG/PG (Revised Curriculum under NEP w.e.f. June 2023)

PROGRAM	BA	BA(H	on)	B.Com	B.Com(Hon)		M.Com	MA - Eng	MA- Eco	MA- Psy
Tick ✓							✓			
SEMESTER	1		2	3		4	5	6	7	8
Tick ✓	<b>✓</b>	,								

SPECIALIZATIONS									
ВА	Eco	Eng	Psy	Gen					
Tick ✓									
ВСОМ	Costing	Banking	Entrep	МКТ	Fin & Acc	Mgt Acc	HRM	Bus Analytics	Gen
Tick ✓									

Name of Board of Studies	Commerce
Name of the Department	Commerce
Name of Head of Department	Dr. Hrishikesh Soman
Title of the Course	Corporate Finance
Course Code	
Type of Course (New / Revised)	New
Nature of Course (Maj/Min/AEC/SEC/VEC/VSC)	
Number of Credits	4
Name of the Faculty	Mrs. Devashree Deshpande
Date of Approval by BoS	3 <sup>rd</sup> June 2023
Date of Implementation	July 2023

## **Course Outcomes**

- 1. To understand the significance and need of financial management for business.
- 2. To recognise and apply various theories as per the need of the practical situations.
- 3. To analyse various options and take the decisions for better corporate financial structure.
- 4. To apply various techniques and methods of valuation for valuing financial instruments.

DETAILS OF SYLLABUS						
UNIT NUMBER	DETAILS	NUMBER OF LECTURES				
1	Introduction to Corporate Finance	12				
	1.1 An overview of financial decisions					
	1.2 The financial environment					
	1.3 Conflicts in Profit Versus Value Maximization Principle					
	1.4 Types of Financing – Classification, Sources, Venture Capital					
	Financing, Debt Securitisation, Lease Financing					
2	Financial Decisions – I	18				
	2.1 Capital Structure Theories – Net Income Approach, Modigliani					
	and Miller's Approach, Pecking Order, The Trade off					
	2.2 Optimal Capital Structure					
	2.3 EBIT, EPS, MPS Analysis					
	2.4 Over-Capitalisation and Under-Capitalisation					
	2.5 Meaning and Types of Leverages - Operating, Financing,					
	Combined, EBIT, Financial Break-even level					
	2.6 MM Hypothesis: NOI Approach, MM Hypothesis with Taxes,					
	Leverage and Personal tax of the firm					
3	Financial Decisions – II	12				
	3.1 Introduction, Meaning and Forms of Dividend					
	3.2 Significance of dividend policy, relation between related					
	earnings and growth					
	3.3 Theories and Practical consideration in dividend policies					
	(Walter's Model, Gordon's Model, Linter Model)					
	3.4 Stock Splits					
4	Valuation of Shares and Bonds	18				
	4.1 Concept of Valuation					
	4.2 Valuation of Equity Shares					
	4.3 Valuation of Preference Shares					
	4.4 Valuation of Bond/ Debenture					
5	Assignments: Case study, Article review, filed visit, Group presentations					

- 1. Principles of Corporate Finance: Tata McGraw Hill, New Delhi, 2008
- 2. Finance Basics for Managers by Harward Business Review Press
- 2. Financial Management CA IPCC Course
- 3. Strategic Financial Management CA Final Course

Principal Symbiosis College of Arts & Commerce, Pune-4.

Name and Sign of Head

## **Examination Pattern**

Total marks: 100

Internal 50 Marks

External- 50 marks

## **Format of the Question Paper**

- Q.1 Short notes
- Q.2 objectives
- Q.3 short answers/case studies
- Q.4 Long answers